

# Farmer Lender Mediation (FLM)

## Recent trends through March 2018

- **The total number of new notices in last fiscal year (FY17, ending with September) was 2,986**
  - **which is the third highest of any of the last 10 fiscal years: just less than the cumulative total in FY16 and FY10.**
- **The number of new notices in the first 6 months of FY18 (October thru March) is 1,598**
  - **which is just greater than the same months in FY17 (1,593 notices), but greater than the subtotals for these same months in FY16 and FY15.**

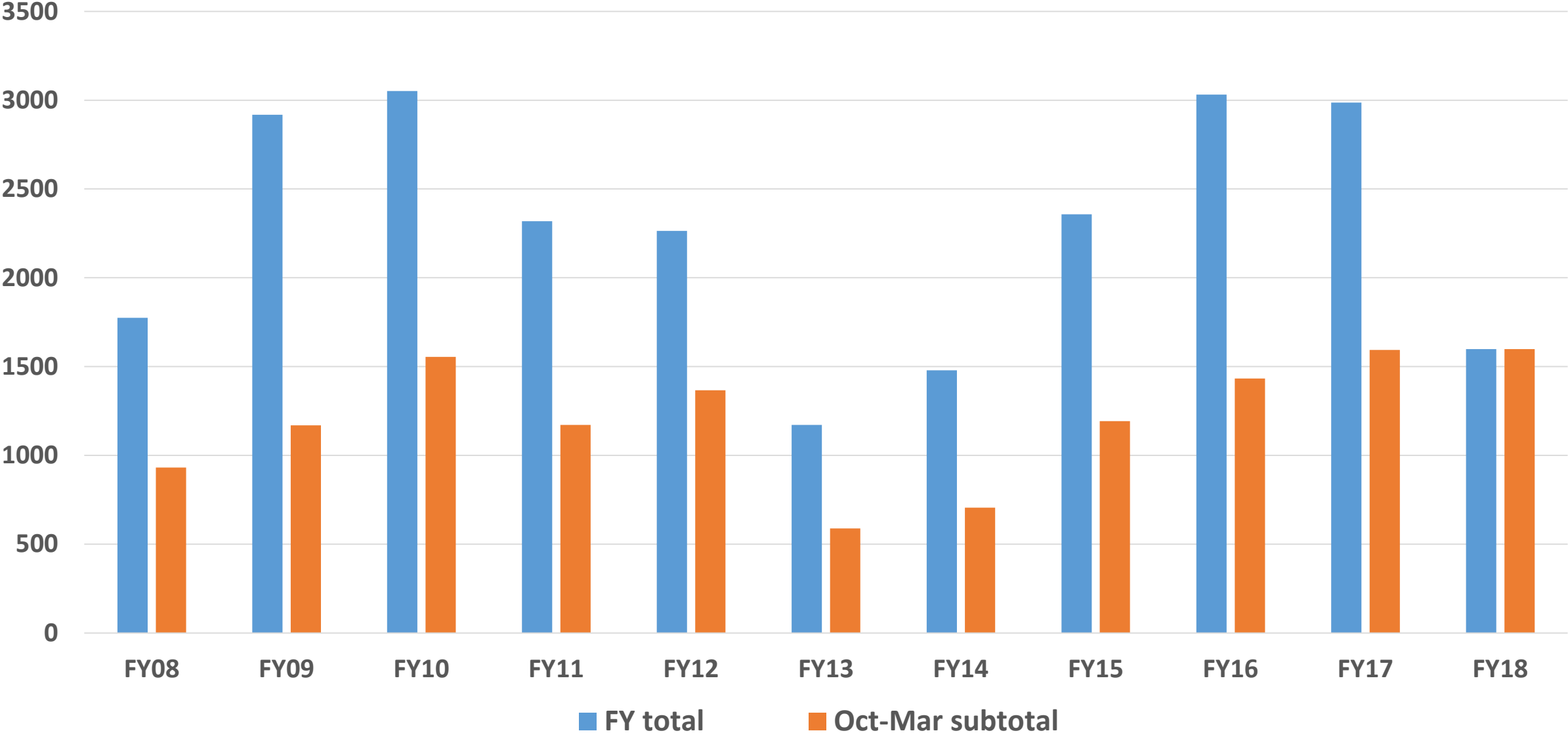
# FLM, recent trends through March 2018

- **The monthly pattern of new notices continued to fluctuate as it has in recent years.**
- **Even after 4 years of low commodity prices and low farm income and no projections of higher levels, the number of new notices has not increased dramatically from recent fiscal years.**

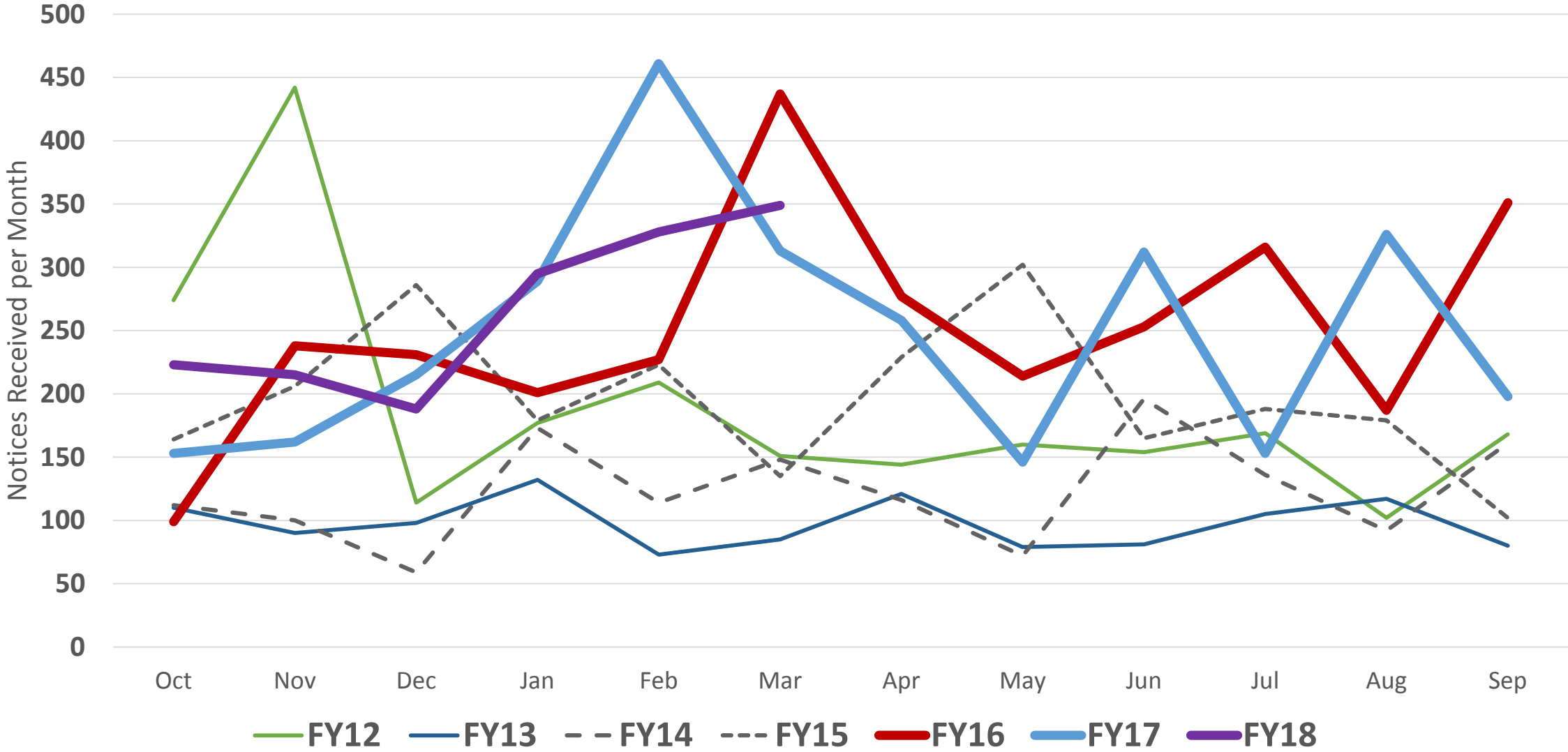
# FLM, recent trends through March 2018

- **It is not obvious why the total did not increase with this poor outlook.**
  - **It may be that many farmers have a better financial condition compared to previous years so they are weathering the financial headwinds better.**
  - **It may be that farmers who may be heading toward or in financial difficulty have looked at the outlook and are making decisions to solve their difficulty before the lender reaches the point of sending a notice of default.**
  - **It may also be that creditors have been trying to work with debtors instead of mailing default notices.**
- **We will have to wait and see what the rest of the year brings.**

# New Notices received by FLM, fiscal year totals



# New notices received each month



## Mediation Staff

### ■ MEDIATORS:

Alane Bendtsen

Jim Bloch

Darwin “Doc” Johnson

Tom Koelln

Candace Kulzer

Mary Nell Preisler

John Sethre

### FINANCIAL ANALYST:

Jim Anderson

Carol Kobbermann

### OFFICE STAFF:

Candace Kulzer

Diane Osenga

### PROGRAM DIRECTOR:

Mary Nell Preisler

For more information:

**Farmer-Lender Mediation Program**

**1526 170<sup>th</sup> Avenue**

**Bejou, MN 56516**

**Phone: (218) 935-5785**

**Fax: 218.935.9053**

**Email: [preis002@umn.edu](mailto:preis002@umn.edu)**

**[www.extension.umn.edu/agriculture/farmer-lender-mediation](http://www.extension.umn.edu/agriculture/farmer-lender-mediation)**