

**Ridgewater College Demo Farm Business**  
**Income Tax Preparation**  
 July 6, 2008

Account	Type	Tax Line
Cash Account	Bank	<Unassigned>
Farm Checking	Bank	<Unassigned>
Farm Savings	Bank	<Unassigned>
Personal Checking	Bank	<Unassigned>
Undeposited Funds	Other Current Asset	<Unassigned>
Capital Purchases & Sales	Fixed Asset	<Unassigned>
Capital Purchases & Sales:Livestock	Fixed Asset	<Unassigned>
Capital Purchases & Sales:Machinery	Fixed Asset	<Unassigned>
Capital Purchases & Sales:Realestate/Buildings	Fixed Asset	<Unassigned>
Capital Purchases & Sales:Tile/Land Improvements	Fixed Asset	<Unassigned>
15000 · Furniture and Equipment	Fixed Asset	<Unassigned>
17000 · Accumulated Depreciation	Fixed Asset	<Unassigned>
Credit Card Account	Credit Card	<Unassigned>
Operating Note	Other Current Liability	<Unassigned>
2100 · Payroll Liabilities	Other Current Liability	<Unassigned>
3000 · Opening Bal Equity	Equity	<Unassigned>
30800 · Owners Draw	Equity	<Unassigned>
3900 · Retained Earnings	Equity	<Unassigned>
100 · Crop Sales	Income	<Unassigned>
100 · Crop Sales:101 · Corn Sold	Income	Schedule F: Sales of livestock/product raised
100 · Crop Sales:102 · Oats Sold	Income	Schedule F: Sales of livestock/product raised
100 · Crop Sales:103 · Soybeans Sold	Income	Schedule F: Sales of livestock/product raised
100 · Crop Sales:105 · Hay Sold	Income	Schedule F: Sales of livestock/product raised
122 · Crop Insurance Proceeds	Income	Schedule F: Crop ins. proceeds received
200 · Livestock Income	Income	<Unassigned>
200 · Livestock Income:211 · Steers Sold-Raised	Income	Schedule F: Sales of livestock/product raised
200 · Livestock Income:213 · Heifers Sold-Raised	Income	Schedule F: Sales of livestock/product raised
200 · Livestock Income:215 · Cows Sold	Income	Schedule F: Sales of livestock/product raised
200 · Livestock Income:227 · Calves Sold	Income	Schedule F: Sales of livestock/product raised
200 · Livestock Income:255 · Milk Sold	Income	Schedule F: Sales of livestock/product raised
303 · Machine Work Income	Income	Schedule F: Custom hire income
304 · Cash Rent Income	Income	Schedule F: Other farm income
310 · Government Payments	Income	<Unassigned>
310 · Government Payments:310.1 · MILC Payment	Income	Schedule F: Agricultural program payments
310 · Government Payments:310.2 · Direct Payment	Income	Schedule F: Agricultural program payments
310 · Government Payments:310.3 · Counter Cyclical Payment	Income	Schedule F: Agricultural program payments
310 · Government Payments:310.4 · Disaster Payments	Income	Schedule F: Agricultural program payments
310 · Government Payments:310.5 · CRP Payments	Income	Schedule F: Agricultural program payments
310 · Government Payments:310.6 · Other Gov't Payements	Income	Schedule F: Agricultural program payments
311 · Corn-CCC as Income	Income	Schedule F: CCC loans reported/election
312 · Beans-CCC Income	Income	Schedule F: CCC loans reported/election
313 · Coop Patronage Dividends	Income	Schedule F: Total co-op. distributions
320 · Reimbursements	Income	Schedule F: Other farm income
322 · Misc Farm Income	Income	Schedule F: Other farm income
400 · Crop Expenses	Expense	<Unassigned>
400 · Crop Expenses:401 · Seed	Expense	Schedule F: Seed and plants purchased
400 · Crop Expenses:402 · Fertilizer	Expense	Schedule F: Fertilizers and lime
400 · Crop Expenses:403 · Crop Chemicals	Expense	Schedule F: Chemicals
400 · Crop Expenses:404 · Crop Insurance	Expense	Schedule F: Insurance, other than health
400 · Crop Expenses:405 · Crop Marketing and Storage	Expense	Schedule F: Storage and warehousing
400 · Crop Expenses:406 · Crop Drying	Expense	Schedule F: Storage and warehousing
400 · Crop Expenses:407 · Crop Trucking	Expense	Schedule F: Freight and trucking
400 · Crop Expenses:408 · Misc Crop Expenses	Expense	Schedule F: Other farm expenses
410 · CCC Crop Buy Back	Expense	<Unassigned>
410 · CCC Crop Buy Back:410.1 · CCC Buy Back-Corn	Expense	<Unassigned>
410 · CCC Crop Buy Back:410.2 · CCC Buy Back - Soybeans	Expense	<Unassigned>
413 · Gas, Fuel, Oil	Expense	<Unassigned>
413 · Gas, Fuel, Oil:413.1 · Gas	Expense	Schedule F: Gasoline, fuel, and oil
413 · Gas, Fuel, Oil:413.2 · Diesel	Expense	Schedule F: Gasoline, fuel, and oil
413 · Gas, Fuel, Oil:413.3 · LP-Livestock Heating	Expense	Schedule F: Gasoline, fuel, and oil
413 · Gas, Fuel, Oil:413.4 · Oil, Other	Expense	Schedule F: Gasoline, fuel, and oil
420 · Repairs	Expense	<Unassigned>
420 · Repairs:420.1 · Machine Repair	Expense	Schedule F: Repairs and maintenance
420 · Repairs:420.2 · Building Repair	Expense	Schedule F: Repairs and maintenance
420 · Repairs:420.3 · Livestock Equip Repairs	Expense	Schedule F: Repairs and maintenance
422 · Machine/Building Lease	Expense	Schedule F: Rent/lease vehicles, equip.
424 · Machine Hire	Expense	Schedule F: Custom hire expenses
425 · Contract/Custom Hire	Expense	Schedule F: Custom hire expenses
435 · Misc Hired Labor	Expense	Schedule F: Labor hired
440 · Livestock Expenses	Expense	<Unassigned>
440 · Livestock Expenses:441 · Feed	Expense	Schedule F: Feed purchased
440 · Livestock Expenses:444 · Breeding	Expense	Schedule F: Vet, breeding, and medicine
440 · Livestock Expenses:445 · BST	Expense	Schedule F: Vet, breeding, and medicine
440 · Livestock Expenses:446 · Vet/Medicine	Expense	Schedule F: Vet, breeding, and medicine
440 · Livestock Expenses:447 · Livestock Supplies	Expense	Schedule F: Supplies purchased
440 · Livestock Expenses:448 · DHIA Testing	Expense	Schedule F: Other farm expenses
440 · Livestock Expenses:449 · Livestock Trucking	Expense	Schedule F: Freight and trucking
440 · Livestock Expenses:450 · Livestock Marketing	Expense	Schedule F: Other farm expenses
440 · Livestock Expenses:451 · Feeder Lvstck Purchased	Expense	Schedule F: Cost of resale livestock/items

## Ridgewater College Demo Farm Business

## Income Tax Preparation

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452 · Reimbursable Expenses	Expense	Schedule F: Other farm expenses
555 · Real Estate Taxes	Expense	Schedule F: Taxes
557 · Farm Insurance	Expense	Schedule F: Insurance, other than health
558 · Utilities	Expense	<Unassigned>
558 · Utilities:558c · Farm Cell Phone	Expense	Schedule F: Utilities
558 · Utilities:558e · Electric	Expense	Schedule F: Utilities
558 · Utilities:558h · Farm Heating	Expense	Schedule F: Utilities
558 · Utilities:558t · Farm Telephone	Expense	Schedule F: Utilities
559 · Interest Paid	Expense	<Unassigned>
559 · Interest Paid:559.1 · Real Estate Interest	Expense	Schedule F: Interest expense, mortgage
559 · Interest Paid:559.2 · Non Real Estate Interest	Expense	Schedule F: Interest expense, other
570 · Farm Vehicle Expenses	Expense	Schedule F: Other farm expenses
6560 · Payroll Expenses	Expense	<Unassigned>
735 · Misc Farm Expense	Expense	Schedule F: Other farm expenses
739 · Office Supplies	Expense	Schedule F: Other farm expenses
740 · Professional/Legal Fees	Expense	Schedule F: Other farm expenses
800 · Non Farm Income Accts	Other Income	<Unassigned>
800 · Non Farm Income Accts:801 · Personal-Furnishings/Equipment	Other Income	<Unassigned>
800 · Non Farm Income Accts:804 · Wasges-Spouse 1	Other Income	<Unassigned>
800 · Non Farm Income Accts:805 · Wages-Spouse 2	Other Income	<Unassigned>
800 · Non Farm Income Accts:806 · Non Farm Business Income	Other Income	<Unassigned>
800 · Non Farm Income Accts:807 · Non Farm Rental Income	Other Income	<Unassigned>
800 · Non Farm Income Accts:808 · Interest/Dividends	Other Income	<Unassigned>
800 · Non Farm Income Accts:809 · Tax Refunds	Other Income	<Unassigned>
800 · Non Farm Income Accts:811 · Gift/Inheritance	Other Income	<Unassigned>
800 · Non Farm Income Accts:813 · Other Non Farm Income	Other Income	<Unassigned>
900 · Non Farm Expenses	Other Expense	<Unassigned>
900 · Non Farm Expenses:901 · Charity & Church	Other Expense	<Unassigned>
900 · Non Farm Expenses:902 · Health Insurance	Other Expense	<Unassigned>
900 · Non Farm Expenses:903 · Other Medical Expenses	Other Expense	<Unassigned>
900 · Non Farm Expenses:904 · Food & Meals	Other Expense	<Unassigned>
900 · Non Farm Expenses:905 · Operating and Supply	Other Expense	<Unassigned>
900 · Non Farm Expenses:906 · Household Furnishing/Equipment	Other Expense	<Unassigned>
900 · Non Farm Expenses:907 · Clothing	Other Expense	<Unassigned>
900 · Non Farm Expenses:908 · Personal Care	Other Expense	<Unassigned>
900 · Non Farm Expenses:909 · Education	Other Expense	<Unassigned>
900 · Non Farm Expenses:910 · Recreation	Other Expense	<Unassigned>
900 · Non Farm Expenses:920 · Gifts/Special Events	Other Expense	<Unassigned>
900 · Non Farm Expenses:951 · Utilities-Personal Share	Other Expense	<Unassigned>
900 · Non Farm Expenses:952 · Life Insurance	Other Expense	<Unassigned>
900 · Non Farm Expenses:953 · Auto-Personal Share	Other Expense	<Unassigned>
900 · Non Farm Expenses:954 · House Repair	Other Expense	<Unassigned>
900 · Non Farm Expenses:959 · Non Farm Interest	Other Expense	<Unassigned>
900 · Non Farm Expenses:961 · Income/SS Tax	Other Expense	<Unassigned>
900 · Non Farm Expenses:963 · Misc Household Expenses	Other Expense	<Unassigned>